

BLUE CHIP INDIA LIMITED

10, PRINCEP STREET, 2ND FLOOR, KOLKATA - 700 072

Phone : 2225-6851 ♦ FAX : (033) 2237-9053

E-mail : info@bluechipindia.net

Website : www.bluechipindia.net

Dated: 28.05.2016

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

The Asst. General Manager – Listing
The National Stock Exchange of India Ltd.
Plot No. C/1, Block-G
Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051

The Asst. General Manager
Department of Corporate Services
BSE Ltd.
25th Floor, Phiroz Jeejeeboy Towers
Dalal Street, Mumbai – 400 001

Dear Sir/Madam

Sub: Audited Financial Results for the financial year ended 31st March, 2016

In terms of Regulation 33(3) and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed herewith a copy of Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2016, which has been approved by the Board in its meeting held today.

Also, we are enclosing herewith the Audit Report in respect of the Annual Audited Standalone Financial Results of the Company for the financial year ended 31st March, 2016 and Form A.

And please note that it is hereby declared that Auditors have issued unmodified Audit Report.

This is for your information and record please.

Thanking you.

Yours faithfully,
For **Blue Chip India Limited**


Arihant Jain
Managing Director
DIN: 00174557

BLUE CHIP INDIA LIMITED

Regd Office : 10, Princep Street, 2nd Floor, Kolkata - 700072

Email : info@bluechipind.net, website : www.bluechipind.net , Phone No.033-22256851, Fax : 91-33-22379053

CIN : L65991WB1993PLC060597

(Rs. In lacs)						
Statement of Standalone Audited Results for the year ended 31st March, 2016						
	Particulars	(1)	(2)	(3)	(4)	(5)
		3	Previous 3	Corresponding	Year to date	Year to date
		months	month	3 months ended	figures for	figures for
		ended	ended	in the previous	current year	previous year
		ended	ended	year	ended	ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net Sales/ Income from Operations	106.47	23.25	487.71	216.35	727.14
	(b) Other Operating Income	-	-	-	-	-
	Total income from operations(Net)	106.47	23.25	487.71	216.35	727.14
2	Expenses					
	a) Cost of Materials Consumed	-	-	-	-	-
	b) Purchases of stock -in- trade	109.65	15.23	519.45	211.49	671.22
	c) Change in inventories of finished goods ,Work -in- progress and stock-in-trade	(6.11)	(6.86)	(20.31)	(23.41)	1.15
	d) Employees Benefits Expenses	4.45	2.40	4.82	11.52	12.06
	e) Depreciation and amortisation Expenses	0.51	0.55	11.61	1.94	13.32
	f) Other expenses (Any item exceeding 10% of the total expenses realiting to continuing operations to be shown separately)	5.86	3.99	11.01	20.93	26.67
	Total Expenses	114.36	15.31	526.58	222.47	724.42
	Profit / Loss from Operation before Other Income, Finance costs and exceptional item (1-2)	(7.89)	7.94	(38.87)	(6.12)	2.72
4	Other Income	2.01	1.79	1.37	7.06	5.50
5	Profit/(Loss) from ordinary activities before finance cost and Exceptional Items (3+4)	(5.88)	9.73	(37.50)	0.94	8.22
6	Finance Cost	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items (5+6)	(5.88)	9.73	(37.50)	0.94	8.22
8	Exceptional Items	-	-	-	0.19	-
9	Profit / Loss from Ordinary Activities before tax (7+8)	(5.88)	9.73	(37.50)	0.75	8.22
10	Tax Expenses	-	-	-	-	6.62
11	Net Profit/ Loss from Ordinary Activities after tax (9+10)	(5.88)	9.73	(37.50)	0.75	1.60
12	Extraordinary Items (net of tax Expense.	-	-	-	-	-
13	Net Profit / Loss for the period (11+12)	(5.88)	9.73	(37.50)	0.75	1.60
14	Paid-up equity share capital (Face value of Rs.2/- each)	1106.09	1106.09	1106.09	1106.09	1106.09
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(972.32)	(970.25)
16. i	Earning Per Share (Before extraordinary items)					
	(of rs. 2/- each) (Not Annualised)					
	(a) Basic	(0.01)	0.02	(0.07)	0.00	0.00
	(b) Diluted	(0.01)	0.02	(0.07)	0.00	0.00
16.ii	Earning Per Share (After extraordinary items)					
	(of rs. 2/- each) (Not Annualised)					
	(a) Basic	(0.01)	0.02	(0.07)	0.00	0.00
	(b) Diluted	(0.01)	0.02	(0.07)	0.00	0.00

A.S/



Standalone Statement of Assets And Liabilities.		<i>Rs in (Lacs)</i>	
Particulars		As at 31/03/2016	As at 31/03/2015
A	EQUITY & LIABILITIES		
1	Share holder's funds		
	a) Share Capital	1,106.09	1,106.09
	b) Reserve & Surplus	(972.34)	(970.25)
	Sub-Total- Shareholders' funds	133.74	135.84
2	Non- Current Liabilities		
	a) Other Long-term liabilities	168.26	188.25
	Sub-total - Non-current liabilities	168.26	188.25
3	Current Liabilities		
	a) Trade Payables	503.49	489.65
	b) Other Current Liabilities	23.21	22.96
	c) Short-term provisions	-	-
	Sub-total - Current liabilities	526.70	512.62
	Total- Equity & Liabilities	828.71	836.71
B	ASSETS		
1	Non-Current Assets		
	a) Fixed Assets	14.69	18.15
	b) Deferred Tax Assets (Net)	156.30	156.30
	c) Long term loans and advances	285.60	323.73
	Sub-total - Non-current assets	456.59	498.18
2	Current Assets		
	a) Inventories	353.60	330.19
	b) Trade Receivables	2.48	0.93
	c) Cash & Cash Equivalents	3.86	1.70
	d) Other Current Assets	12.17	5.72
	Sub-total - Current Assets	372.11	338.53
	Total - Assets	828.71	836.71

NOTES :

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 28th day of May, 2016.
- The Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year. The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter and twelve months ended presentation.
- Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.

By Order of the Board

Arihant Jain

ARIHANT JAIN
Managing Director
DIN NO.00174557

Place : Kolkata

Date : 28th May, 2016





DEOKI BIJAY & CO.
Chartered Accountants

213C Jabakusum House, 34 Chittaranjan Avenue, Kolkata- 700 012
Ph: 2212 1110, Email: deokinagrawal@rediffmail.com

To
The Board of Directors
Blue Chip India Limited

1. We have audited the accompanying Statement of Financial Results of **BLUE CHIP INDIA LIMITED** ("the Company") for the year ended 31st March 2016 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors of the company, has been prepared on the basis of the related financial Statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



3. In our opinion and to the best of our information and according to the explanations given to us, the statement:
- (i) is presented in accordance with the requirements of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the company for the year ended 31st March 2016.
4. The Statement includes the results for the Quarter ended 31st March 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata
Dated: the 28th day of May, 2016



For DEOKI BIJAY & CO.
Chartered Accountants
Firm Regn. No.313105E

A handwritten signature in black ink, appearing to read "D.N. Agrawal".

(CA. D.N.Agrawal)
Partner

Membership No.051157

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Form A (for audit report with unmodified opinion)

1.	Name of the Company	BLUE CHIP INDIA LTD.
2.	Annual Financial statements for the year ended	31 st March, 2016
3.	Type of Audit Observation	Un-qualified
4.	Frequency of Observation	N.A.
5.	To be signed by- <ul style="list-style-type: none">Arihant Jain Managing Director DIN: 00174557Auditor company of theAudit Committee Chairman	<p><i>Arihant Jain</i></p> <p><i>Deoki</i></p>  <p><i>Deoki</i></p>

Place: Kolkata

Dated: 28.05.2016

